



SCHOOL DISTRICT OF
OAKFIELD

"Our Roots Run Deep – Our Branches Stretch Far"

BUDGET/ANNUAL MEETING

OCTOBER 26 2020 AT 6:30 P.M.

OAKFIELD ELEMENTARY SCHOOL—GYMNASIUM

200 WHITE STREET, OAKFIELD, WI 53065



NON-DISCRIMINATION STATEMENT The School District of Oakfield does not discriminate against pupils on the basis of sex, race, national origin, ancestry, creed, pregnancy, marital or parental status, sexual orientation, physical, mental emotional or learning disability or handicap in its education programs or activities. Federal law prohibits discrimination in employment on basis of age, race, color, national origin, sex, or handicap. The district encourages informal resolution of complaints under this policy. If any person believes that the School District of Oakfield or any part of the school organization has failed to follow the law and rules of s.118.13 Wis.Stat. or in some way discriminates against pupils on the basis listed above, he/she may bring or send a complaint to the administration office at the following address: Oakfield Elementary, 200 White Street, Oakfield, WI 53065.



Our Roots Run Deep – Our Branches Stretch Far

October 2020

Dear School District of Oakfield Residents/Electors,

On behalf of the Board, administration, faculty, and staff, I thank you for your interest in the School District of Oakfield. Wisconsin State Statute 65.90(4) requires Common School Districts to hold a Budget Hearing/Annual Meeting. The purpose of this meeting is for the residents/electors to get an overview of the proposed budget and have an opportunity to ask questions. The electors, who must be residents of the Oakfield School District and are in attendance at the meeting take an advisory vote on the 2020-21 proposed budget.

For the past five years, the District has used the strategic plan as a “road map” to help guide decision-making. From time to time, the stakeholders need to shift focus given changes in circumstances. This was the case last spring and this fall given the COVID-19 virus that has changed our living including schooling. With that said, we will prioritize that students are still learning, growing and achieving at a high level.

The community has continued to support education and quality of life by passing a five-year operational referendum (2020-2025). This has allowed the district to continue to plan for the future by

- **Prioritizing Academic Achievement**
 - The District has been rated as Significantly Exceeds Expectations for two of the past three years and Exceeds Expectations for the other year.
- **Continuing to Expand Academic and Co-Curricular Opportunities for Students**
 - A computer science program, robotics, cross-country, track, trap shooting, middle school sports, CAPP & AP courses are just some examples.
- **Investing in Instructional Technology and Updating Facilities**
 - We are now a one to one device school district for students. We have prioritized updating classrooms, roofs, locker rooms, fitness center, and a new science classroom and laboratory among other things in the past few years.

The budget presented in this booklet focuses on continuing to provide a quality education with opportunities for our students to excel academically and socially. We will continue to have high expectations for them!

Thank you for your continued support of the Oakfield School District and your willingness to provide opportunities for our students to learn and grow. Keep your eye on Oakfield, we are well on our way to becoming the best small school district in Wisconsin.

With pride and respect,

Dr. Vance Dalzin
District Administrator
School District of Oakfield
Phone: (920) 583-2226
Mobile: (262) 497-2661
vdalzin@oakfield.k12.wi.us

Follow Dr. Dalzin on Twitter at <https://twitter.com/DalzinEd>

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

Mission Statement

The School District of Oakfield is committed to...

- Planting the seeds of knowledge
- Nurturing the whole child
- Achieving academic excellence
- Enhancing educational opportunities

... while being deeply rooted in strong community partnerships

Goal Areas

Ensure Academic Achievement for All

Enhance Communication

Maximize Resources

Increase Student Enrollment

Deepen Relationships, Character, and Community



Our Roots Run Deep – Our Branches Stretch Far

**SCHOOL DISTRICT OF OAKFIELD
2020-2021 BUDGET HEARING/ANNUAL MEETING
Monday, October 26, 2020
Oakfield Elementary School Gymnasium
200 White Street, Oakfield, WI
6:30 p.m.**

AGENDA

I. Budget Hearing

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Pledge of Allegiance
- C. Discussion of 2019-2020 & 2020-2021 School Budgets—Dr. Vance Dalzin, District Administrator
- D. Motion to adjourn the Budget Hearing

II. Annual Meeting

- A. Called to order by School Board President, Mr. Paul Dercks
- B. Election of Chairperson
- C. Read minutes of October 21, 2019 Annual Meeting—Mrs. Tanya Marcoe, Clerk
- D. Reading of Audit Report—Mr. Paul Dercks, President
- E. Administrative Reports
 - i. Dr. Vance Dalzin—Oakfield District Administrator
 - ii. Mr. Timothy J. Brown—Oakfield MS/HS Principal
 - iii. Mrs. Becky Doyle—Oakfield Elementary School Principal
- F. Resolution to Set Salaries of School Board Members
- G. Resolution Authorizing the Salary of the Census Taker
- H. Resolution Authorizing the School Board to Operate a Hot Lunch Program
- I. Resolution Authorizing Temporary Borrowing by Board of Education
- J. Resolution to Sell Property, if needed
- K. Resolution to Set Annual Meeting Date for 2021
- L. Motion to Adopt Tax Levy
- M. Motion to approve 2020-2021 Budget
- N. New Business
- O. Adjournment

District Office
200 White Street
Oakfield WI 53065
Phone: (920) 583-4117
Dr. Vance Dalzin
District Administrator
Mrs. Holly Rabe
Dir. of Sp. Ed./School Psychologist

Oakfield High School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Middle School
250 Church Street
Oakfield WI 53065
Phone: (920) 583-3141
Mr. Timothy J. Brown
Principal
Mr. Doug Mock
Activities Director

Oakfield Elementary School
200 White Street
Oakfield WI 53065
Phone: (920) 583-3146
Mrs. Becky Doyle
Principal
Oakfield Child Care Center
Phone: (920) 583-2648

**ANNUAL REPORT OF SCHOOL DISTRICT OF OAKFIELD
OCTOBER 26, 2020**

SCHOOL BOARD MEMBERS



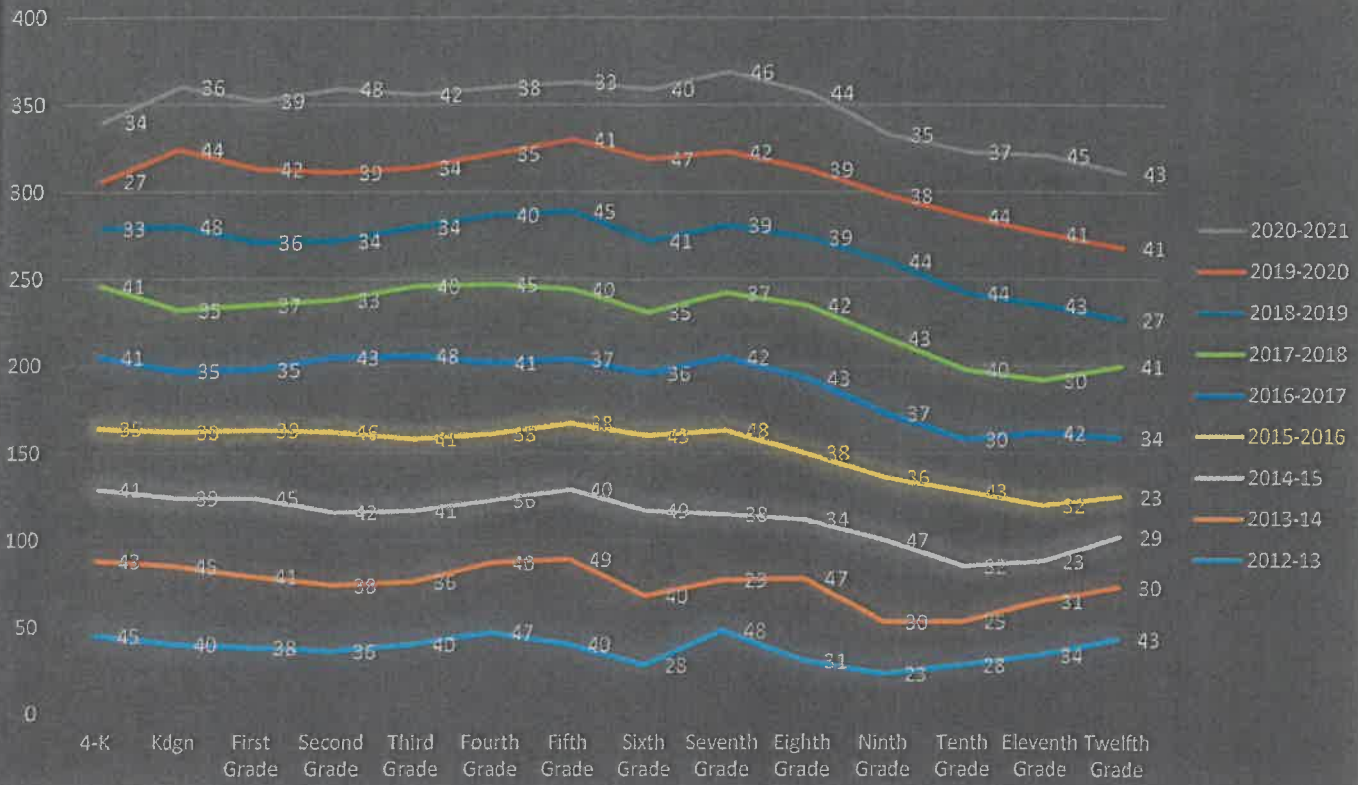
	<u>Term Expires</u>
Adam Lichtenberg, Member	2021
Heidi Kopf, Member	2021
Angie Patterson, Vice-President	2022
John Nyhuis, Treasurer	2022
Jessica Shepherd, Member	2022
Paul Dercks, President	2023
Tanya Marcoe, Clerk	2023

ADMINISTRATION

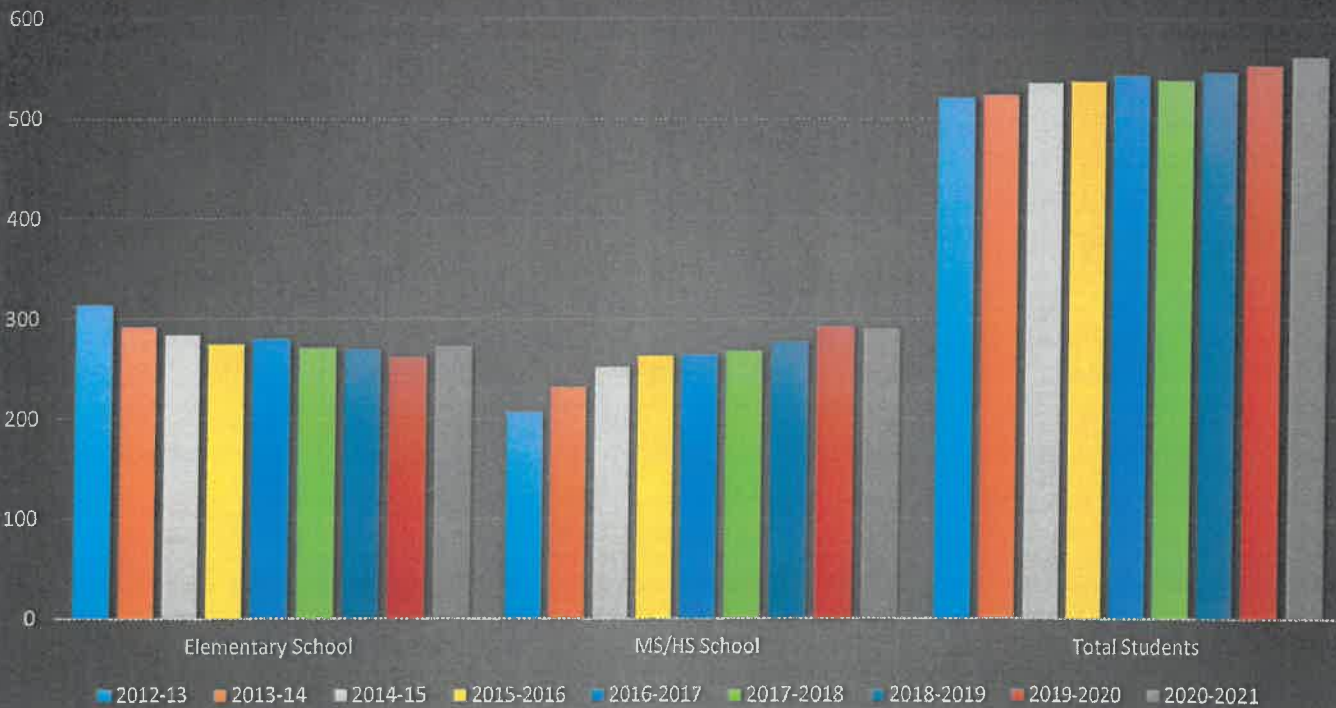
Vance Dalzin, District Administrator
 Becky Doyle, Oakfield Elementary School Principal
 Timothy J. Brown, Oakfield Middle School/High School Principal
 Holly Rabe, Director of Special Ed/School Psychologist

CLASS ENROLLMENT							
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
	Actual	Actual	Actual	Actual	Actual	Actual	Current
4-K	41	35	41	42	33	27	34
Kindergarten	39	38	35	36	48	44	36
First Grade	45	39	35	37	36	42	40
Second Grade	42	46	43	33	34	39	48
Third Grade	41	41	48	41	34	34	42
Fourth Grade	36	38	41	45	40	34	38
Fifth Grade	40	38	37	40	45	41	33
Sixth Grade	49	43	36	36	41	47	40
Seventh Grade	38	48	42	37	39	41	46
Eighth Grade	34	38	43	43	39	39	44
Ninth Grade	47	36	37	43	44	38	35
Tenth Grade	32	43	30	40	44	44	37
Eleventh Grade	23	32	42	30	43	41	45
Twelfth Grade	29	23	34	41	27	41	43
Distribution:							
OES	284	275	280	274	270	261	274
MS/HS	252	263	264	270	277	291	290
Total	536	538	544	544	547	552	564

CLASS ENROLLMENT - PAST YEARS

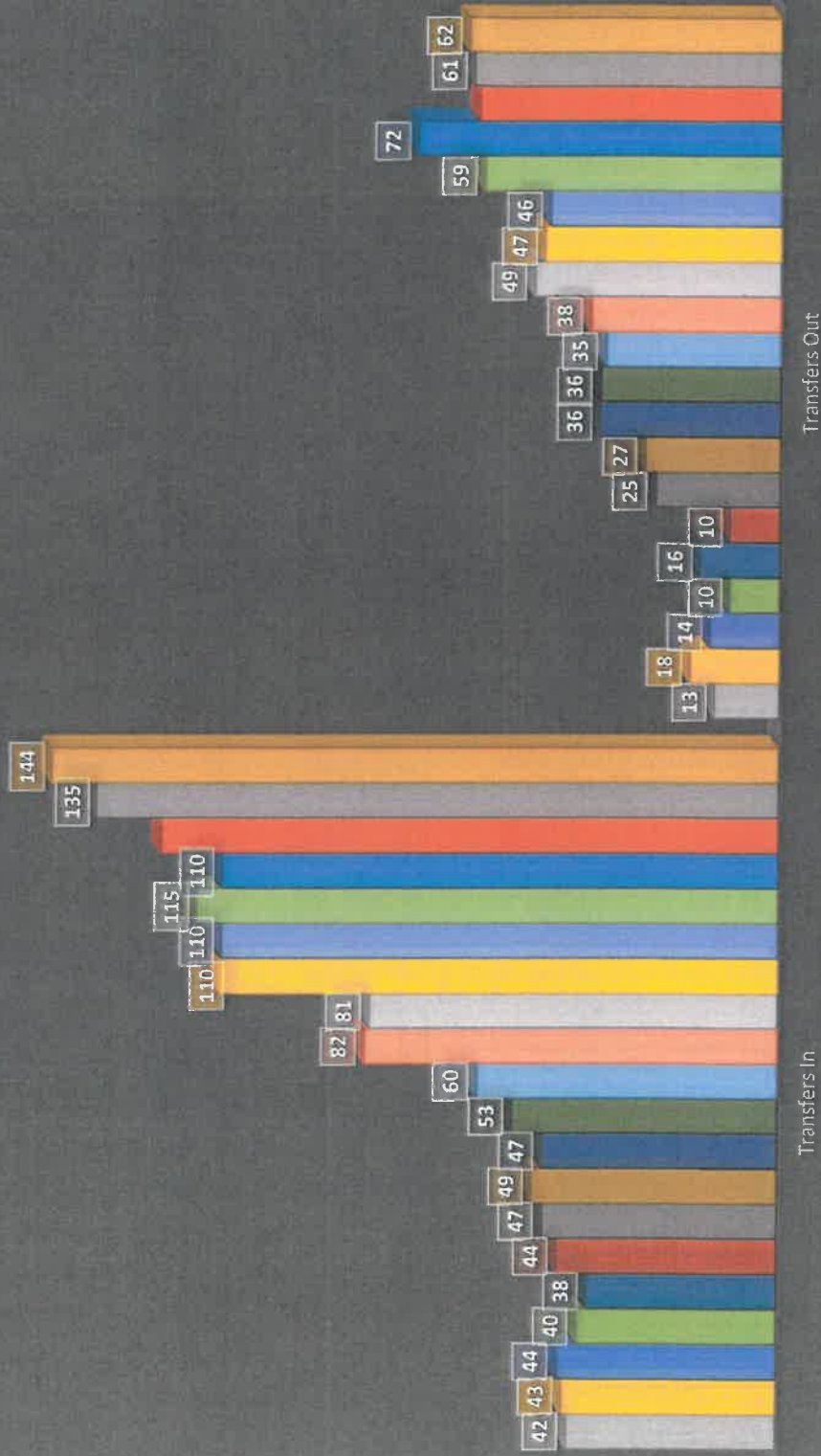


DISTRICT ENROLLMENT



OPEN ENROLLMENT HISTORY

- 2001-2002 ■ 2002-2003 ■ 2003-2004 ■ 2004-2005 ■ 2005-2006 ■ 2006-2007 ■ 2007-2008 ■ 2008-2009 ■ 2009-2010 ■ 2010-2011
- 2011-2012 ■ 2012-2013 ■ 2013-2014 ■ 2014-2015 ■ 2015-2016 ■ 2016-2017 ■ 2017-2018 ■ 2018-2019 ■ 2019-2020 ■ 2020-2021



**BOARD OF EDUCATION BUDGET/ANNUAL MEETING MINUTES
SCHOOL DISTRICT OF OAKFIELD
OAKFIELD ELEMENTARY SCHOOL INSTRUCTIONAL MEDIA CENTER
MONDAY, OCTOBER 21, 2019**

- Members: P. Dercks, H. Kopf, A. Lichtenberg, T. Marcoe, A. Patterson, J. Nyhuis, J. Shepherd
- Staff: V. Dalzin, B. Doyle, T. Brown, H. Rabe, D. Mock, J. Hungerford, H. Bradwin-Haseman
M. Liebelt, G. Seager
- Other: S. Laning, G. Deer

BUDGET HEARING

- President Dercks called the Budget Hearing to order at 6:30 p.m.
- District Administrator Dr. Dalzin presented the 2018-19 & 2019-20 school budget.
- Mrs. Patterson, seconded by Mr. Lichtenberg, moved to adjourn the budget hearing at 6:52 p.m.
Motion carried 7 ayes, 0 noes, 0 absent

ANNUAL MEETING

- President Dercks called the meeting of the electorate to order at 6:53 p.m.

ELECT A CHAIRPERSON

- Mrs. Marcoe explained the chairperson. Mrs. Patterson, seconded by Mr. Dercks, nominated Sarah Laning as chairperson for the annual meeting. Nominations closed and a vote was taken. Sarah Laning was elected as chairperson. Motion carried 11 ayes, 0 noes, 0 absent.

APPROVE MINUTES

- Mrs. Patterson, seconded by Mr. Nyhuis, moved to approve the Oct. 22, 2018 minutes as written. Motion carried 12 ayes, 0 noes, 0 absent.

READING OF AUDIT REPORT

- President Dercks reviewed the 2018-19 audit report.

ADMINISTRATIVE REPORTS

- District Administrator Dr. Dalzin shared the successes in the 2018-2019 school year: proud of our students individually and collectively and proud to have diverse academic and athletic opportunities for students, proud to have paid off debt early—all debt will be paid off by end of the year and a lot of work to maintain and update facilities was done in the past year.
- Principal Brown provided highlights at the Middle School and High School: continues to focus on read, write discuss and transferring this concept across all curriculum, focusing on a school culture to positively engage the students.
- Principal Doyle provided highlights at the OES: proud that the OES is listed as Significantly Exceeds for the third consecutive year, fifth consecutive year for Title I School of Recognition, Bronze Recognition for PBIS at elementary school level, the big undertaking of the year is our new math program Bridges, focus on knowledge and higher learning while continuing the social/emotional learning path, continue 30 minutes of science curriculum every day.

RESOLUTION TO FIX SALARY OF SCHOOL BOARD MEMBERS

- Chairperson Laning presented the Resolution to Fix the Salary of School Board Members. Mr. Dercks, seconded by Mr. Nyhuis, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SALARY OF THE CENSUS TAKER

- Chairperson Laning presented the Resolution Authorizing the Salary of the Census Taker. Mrs. Patterson, seconded by Mrs. Marcoe, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING THE SCHOOL BOARD TO OPERATE A HOT LUNCH PROGRAM

- Chairperson Laning presented the Resolution to Operate a Hot Lunch Program. Mrs. Marcoe, seconded by Mr. Lichtenberg, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

RESOLUTION AUTHORIZING TEMPORARY BORROWING BY BOARD OF EDUCATION

- Chairperson Laning presented the Resolution Authorizing Oakfield School District School Board to borrow money from the bank on short-term basis, if needed. Mr. Dercks, seconded by Mr. Deer, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

RESOLUTION TO SELL PROPERTY

- Chairperson Haase presented the Resolution to Sell Property, if needed. Mrs. Marcoe, seconded by Mr. Lichtenberg, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

RESOLUTION TO SET ANNUAL MEETING DATE

- Chairperson Laning presented the Resolution to Set the Annual Meeting Date. October 19, 2020 was selected. Mr. Dercks, seconded by Mr. Lichtenberg, moved to adopt the resolution. Motion carried 12 ayes, 0 noes. Resolution filed.

ADOPT TAX LEVY

- Mr. Dercks, seconded by Mrs. Patterson, moved to decrease the levy to \$2,319,285.00 with a mill rate of \$9.41 to operate the schools of the School District of Oakfield for the 2019-20 school year. Motion carried 12 ayes, 0 noes.

NEW BUSINESS

- None.

ADJOURNMENT

- Mrs. Marcoe, seconded by Mrs. Kopf, moved to adjourn the meeting at 7:40 p.m. Motion carried.
Sine Die.

Respectfully submitted by:

Heather Bradwin-Haseman, Board Admin Assist
SCHOOL DISTRICT OF OAKFIELD



October 7, 2020

To the Board of Education
School District of Oakfield
Oakfield, Wisconsin

At the present time, our audit of the District is not complete. If we do not encounter any condition which would alter our opinion on the financial statements of the School District of Oakfield, we expect the opinion to read:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield "District", as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Oakfield, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in total OPEB liability, District's proportionate share of the net pension liability (asset) and District's contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Wisconsin Department of Public Instruction, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal and state awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated at a date to be determined, on our consideration of the School District of Oakfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District of Oakfield's internal control over financial reporting and compliance.

We anticipate issuing our audit reports on or before December 1, 2020.

Very truly yours,

Herbert & Associates, S.C.

BALANCE SHEET

	<u>Actual</u> <u>2018-19</u>	<u>Actual</u> <u>2019-20*</u>	<u>Budget</u> <u>2020-21</u>
Beginning Fund Balance	1,652,741.83	1,527,759.55	1,587,957.24
Ending Fund Balance	1,527,759.55	1,587,957.24	1,587,957.24

TAX LEVY

	<u>Actual</u> <u>2018-19</u>	<u>Actual</u> <u>2019-20*</u>	<u>Budget</u> <u>2020-21</u>
General Fund	2,442,332.00	2,319,285.00	2,200,787.00
Total School Levy	2,442,332.00	2,319,285.00	2,200,787.00
Mill Rate	\$10.22	\$9.41	\$8.37

* Subject to Audit

EQUALIZED VALUATION

<u>Year</u>	<u>Equalized</u> <u>Valuation</u>	<u>Change</u>	<u>Percent</u> <u>Change</u>
2010-11	209,401,252	-3,239,209	-1.52%
2011-12	209,897,951	496,699	0.24%
2012-13	203,951,270	5,946,681	2.83%
2013-14	206,056,491	2,105,221	1.03%
2014-15	214,507,462	8,450,971	4.10%
2015-16	218,943,237	4,435,775	2.07%
2016-17	218,764,937	-178,300	-0.08%
2017-18	231,737,423	12,972,486	5.93%
2018-19	239,066,504	7,329,081	3.20%
2019-20	246,435,332	7,368,828	3.08%
2020-21	262,854,553	16,419,221	6.66%

2018-19 TAXES:

LEVIED

RECEIVED

Village-Oakfield	514,188.00	514,188.00
Town-Leroy	14,719.00	14,719.00
Town-Lomira	5,171.00	5,171.00
Town-Byron	497,865.00	497,865.00
Town-Fond du Lac	118,899.00	118,899.00
Town-Lamartine	751,030.00	751,030.00
Town-Oakfield	540,460.00	540,460.00
TOTALS	2,442,332.00	2,442,332.00

2019-20 TAXES:

LEVIED

RECEIVED

Village-Oakfield	505,089.00	505,089.00
Town-Leroy	13,560.00	13,560.00
Town-Lomira	5,095.00	5,095.00
Town-Byron	496,299.00	496,299.00
Town-Fond du Lac	42,947.00	42,947.00
Town-Lamartine	735,657.00	735,657.00
Town-Oakfield	520,638.00	520,638.00
TOTALS	2,319,285.00	2,319,285.00

2019-2020 APPORTIONMENT

Total equalized valuation - 2019	\$246,435,332
Total amount of proposed levy	\$2,319,285
Levy divided by valuation	\$9.41

MUNICIPALITY	EQUALIZED VALUATION	APPORTIONMENT
Village-Oakfield	53,668,200	505,089.00
Town-Leroy	1,440,829	13,560.00
Town-Lomira	541,335	5,095.00
Town-Byron	52,734,179	496,299.00
Town-Fond du Lac	4,563,329	42,947.00
Town-Lamartine	78,167,135	735,657.00
Town-Oakfield	<u>55,320,325</u>	<u>520,638.00</u>
2019-2020	246,435,332	2,319,285

MUNICIPALITY	2017-2018	2018-2019
Village-Oakfield	49,055,300	50,331,000
Town-Leroy	1,401,506	1,440,720
Town-Lomira	508,043	506,170
Town-Byron	46,399,778	48,733,277
Town-Fond du Lac	11,333,537	11,638,336
Town-Lamartine	72,180,835	73,514,364
Town-Oakfield	<u>50,858,424</u>	<u>52,902,637</u>
	231,737,423	239,066,504



**SCHOOL DISTRICT OF
OAKFIELD
DEBT SERVICE**

Dated July 1, 2008: \$878,000 - State Trust Loan (6%) - Unfunded Pension Liability

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2009	\$74,930.45	\$42,167.82	\$32,762.63	\$835,832.18
3/15/2010	\$74,930.45	\$24,780.52	\$50,149.93	\$811,051.66
3/15/2011	\$74,930.45	\$26,267.35	\$48,663.10	\$784,784.31
3/15/2012	\$74,930.45	\$27,714.39	\$47,216.06	\$757,069.92
3/15/2013	\$74,930.45	\$29,506.25	\$45,424.20	\$727,563.67
3/15/2014	\$74,930.45	\$31,276.63	\$43,653.82	\$696,287.04
3/15/2015	\$74,930.45	\$33,153.23	\$41,777.22	\$663,133.81
3/15/2016	\$74,930.45	\$35,033.41	\$39,897.04	\$628,100.40
3/15/2017	\$74,930.45	\$37,244.43	\$37,686.02	\$590,855.97
7/29/2017	\$350,000.00	\$336,790.73	\$13,209.27	\$254,065.24
3/15/2018	\$74,930.45	\$65,366.46	\$9,563.99	\$188,698.78
4/2/2018	\$189,257.12	\$188,698.78	\$558.34	\$0.00
*3/15/2019	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2020	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2021	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2022	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2023	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00

Dated June 15, 2009: \$3,000,000.00 - State Trust Fund Loan (5.5%) - Elementary School Addition

DATE	PAYMENT	PRINCIPAL	INTEREST	BALANCE
3/15/2010	\$82,603.98	\$41,466.99	\$41,136.99	\$958,533.01
3/15/2011	\$92,053.27	\$38,074.55	\$53,978.72	\$920,458.46
3/15/2012	\$86,756.83	\$37,241.21	\$49,515.62	\$883,217.25
3/15/2013	\$87,239.69	\$38,662.74	\$48,576.95	\$844,554.51
3/15/2014	\$86,495.42	\$40,044.92	\$46,450.50	\$804,509.59
3/15/2015	\$85,724.56	\$41,476.53	\$44,248.03	\$763,033.06
3/15/2016	\$84,966.38	\$42,884.58	\$42,081.80	\$720,148.48
3/15/2017	\$84,100.62	\$44,492.45	\$39,608.17	\$675,656.03
3/15/2018	\$83,244.13	\$46,083.05	\$37,161.08	\$629,572.98
7/13/2018	\$350,000.00	\$338,615.94	\$11,384.06	\$290,957.04
3/15/2019	\$82,357.02	\$71,615.52	\$10,741.50	\$219,341.52
6/30/2019	\$150,000.00	\$145,604.16	\$4,395.84	\$73,737.36
3/15/2020	\$76,326.25	\$73,737.36	\$2,588.89	\$0.00
*3/15/2021	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2022	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2023	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2024	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2025	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2026	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2027	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2028	\$0.00	\$0.00	\$0.00	\$0.00
*3/15/2029	\$0.00	\$0.00	\$0.00	\$0.00

*PAID OFF EARLY

BUDGET PUBLICATION, 2020-21

TO THE ELECTORS OF THE SCHOOL DISTRICT OF OAKFIELD

GENERAL FUND	Audited	Unaudited	Budget
Beginning Fund Balance	1,652,741.83	1,527,759.55	1,587,957.24
Ending Fund Balance	1,527,759.55	1,587,957.24	1,587,957.24
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	19.86	0.00
Local Sources (Source 200)	2,415,665.59	2,319,440.64	2,050,400.00
Inter-district Payments (Source 300 + 400)	896,498.00	1,032,961.00	1,000,000.00
Intermediate Sources (Source 500)	2,900.00	3,756.28	3,000.00
State Sources (Source 600)	4,142,766.32	4,362,182.48	4,387,072.00
Federal Sources (Source 700)	109,693.79	99,363.49	167,324.00
All Other Sources (Source 800 + 900)	163,961.64	129,304.22	116,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,731,485.34	7,947,027.97	7,724,296.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,372,453.47	3,442,256.49	3,611,770.00
Support Services (Function 200 000)	3,346,351.68	3,271,647.54	3,043,530.00
Non-Program Transactions (Function 400 000)	1,137,662.47	1,172,926.25	1,068,996.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,856,467.62	7,886,830.28	7,724,296.00
SPECIAL PROJECTS FUND	2018-19	2019-20	2020-21
Beginning Fund Balance	44,663.22	47,000.62	51,595.57
Ending Fund Balance	47,000.62	51,595.57	51,595.57
REVENUES & OTHER FINANCING SOURCES	628,389.18	696,355.58	675,000.00
EXPENDITURES & OTHER FINANCING USES	626,051.78	691,760.63	675,000.00
DEBT SERVICE FUND	2018-19	2019-20	2020-21
Beginning Fund Balance	25,054.68	28,581.11	(0.00)
Ending Fund Balance	28,581.11	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	235,883.43	47,765.00	0.00
EXPENDITURES & OTHER FINANCING USES	232,357.00	76,346.11	0.00
CAPITAL PROJECTS FUND	2018-19	2019-20	2020-21
Beginning Fund Balance	204,131.41	208,873.71	411,901.26
Ending Fund Balance	208,873.71	411,901.26	414,401.26
REVENUES & OTHER FINANCING SOURCES	4,742.30	203,027.55	2,500.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
FOOD SERVICE FUND	2018-19	2019-20	2020-21
Beginning Fund Balance	4,133.27	5,654.27	12,906.05
Ending Fund Balance	5,654.27	12,906.05	12,906.05
REVENUES & OTHER FINANCING SOURCES	305,708.32	297,108.41	302,000.00
EXPENDITURES & OTHER FINANCING USES	304,187.32	289,856.63	302,000.00
COMMUNITY SERVICE FUND	Audited	Unaudited	Budget
Beginning Fund Balance	84,929.57	115,855.96	75,263.18
Ending Fund Balance	115,855.96	75,263.18	75,263.18
REVENUES & OTHER FINANCING SOURCES	462,920.44	360,541.42	395,000.00
EXPENDITURES & OTHER FINANCING USES	431,994.05	401,134.20	395,000.00
REVENUES & OTHER FINANCING SOURCES	374,040.62	462,920.44	0.00
EXPENDITURES & OTHER FINANCING USES	382,698.21	431,994.05	0.00

SCHOOL DISTRICT OF DAVENPORT
GENERAL FUND (FUND 10)

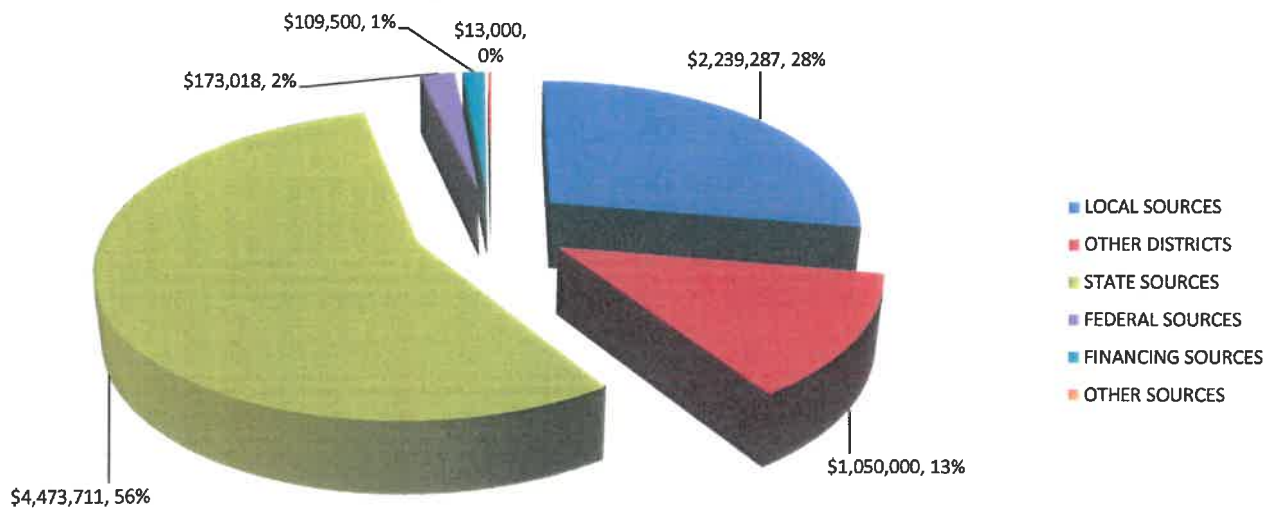
REVENUES & OTHER FINANCING SOURCES		EXPENDITURES & OTHER FINANCING USES				
GENERAL FUND (FUND 10)	ACTUAL 2018-2019	UNAUDITED 2019-2020	BUDGET 2020-2021	ACTUAL 2018-2019	UNAUDITED 2019-2020	BUDGET 2020-2021
100 Operating Transfers In	0.00	19.86	0.00	1,191,076.62	1,255,997.06	1,380,303.00
210 Taxes	2,359,975.00	2,271,520.00	2,200,787.00	1,498,715.83	1,516,026.22	1,589,959.00
240 Tuition-Indiv Paid	2,882.50	6,015.50	1,000.00	201,195.05	224,193.67	251,205.00
260 Non-Capital Sales	13,029.25	9,368.76	12,500.00	186,133.53	180,772.14	185,000.00
270 School Activity Income	17,169.40	8,064.88	10,000.00	294,342.44	265,267.40	262,636.00
280 Investment Earnings	24,311.19	21,609.00	15,000.00	3,372,453.47	3,442,266.49	3,699,195.00
290 Other Revenue from Local Sources	2,415,665.59	2,319,440.64	2,239,297.00	118,309.03	128,359.34	143,317.00
341 Non-Open Enrollment Tuition	0.00	0.00	0.00	6,416.16	6,699.18	7,301.00
345 Open Enrollment Tuition	896,498.00	1,032,861.00	1,050,000.00	152	100	150.00
510 Transit of Aids	2,900.00	3,756.28	3,043.00	140,627.53	291,498.40	383,454.00
540 Payments for Services from CESAs	2,900.00	3,756.28	3,043.00	127,260.59	125,619.08	129,172.00
812 Transportation State Aid	12,608.49	12,103.67	12,000.00	3559	703	0.00
813 Library (Common School Fund)	21,132.00	25,550.00	20,000.00	34,475.75	43,415.68	45,000.00
821 Equalization Aid	3,442,397.00	3,594,410.00	3,600,656.00	294,765.17	291,990.15	321,000.00
823 Special Adjustment Aid	0.00	0.00	0.00	423,954.61	435,005.07	486,732.00
830 State Special Project Grants	16,557.75	10,390.39	56,399.00	97,890.67	107,524.00	116,277.00
860 State Revenues from State Sources	33,274.42	34,537.75	32,000.00	576,749.52	593,573.77	650,000.00
891 State for Exempt Computer/Personal Property	27,108.49	111,251.62	195,395.00	23,559.49	24,115.73	30,000.00
894 Sparsity Aid	206,000.00	203,179.00	199,677.00	836,907.72	750,623.09	320,000.00
895 Other State Categorical Aid/Per Pupil	320,460.00	362,838.00	357,644.00	275,165.36	202,889.64	295,600.00
899 Other State Revenue	63,227.17	6,279.85	0.00	9,273.73	9,525.46	10,000.00
730 Federal Special Projects Aid Through DFI	4,142,766.32	4,362,182.48	4,473,711.00	2,987.64	1,129.84	1,000.00
750 ESEA	19,130.81	19,592.63	72,724.00	50,043.80	63,982.23	70,000.00
780 Federal Aid Through State Agencies other than DFI	50,042.02	49,552.73	55,175.00	28,128.35	375.00	0.00
790 Other Revenue from Federal Sources	3,202.81	8,286.40	3,000.00	14,789.92	7,104.90	25,836.00
860 Compensation for Sale or Loss of Fixed Assets	37,318.15	22,951.73	42,119.00	162,655.43	162,655.43	208,000.00
970 Refund of Disbursement	109,693.79	99,393.49	173,018.00	21,333.10	21,333.10	30,000.00
980 Other Miscellaneous Revenues	102,498.20	106,096.46	109,500.00	3,988.03	0.00	0.00
Total Financing Sources	102,498.20	106,096.46	109,500.00	3,271,647.64	3,282,839.00	3,282,839.00
Total Miscellaneous Revenues	59,650.33	16,230.57	13,000.00	616,176.90	635,658.73	410,000.00
TOTAL FUNDS TO REVENUES	7,731,485.34	7,947,027.97	8,061,569.00	15,839.53	12,996.00	48,400.00
				12,289.04	7,321.34	10,000.00
				459,995.00	488,230.00	525,000.00
				33,262.00	30,107.00	106,215.00
				623.18	623.18	0.00
				1,157,662.47	1,172,926.25	1,099,616.00
				7,856,467.62	7,666,930.28	8,061,569.00
				-124,982.28	60,197.69	0.00
				ACTUAL 2018-2019	UNAUDITED 2019-2020	BUDGET 2020-2021
				1,757,222.61	1,662,741.83	1,712,939.52
				1,632,240.33	1,712,939.52	1,712,939.52
				21%	22%	21.0%
				2,442,332.00	2,319,285.00	2,200,767
				10.22	9.41	8.37

Beginning Fund Balance
Ending Fund Balance

FUND BALANCE TO TOTAL REVENUE

FULLY PAID
MILL RATE

2020 - 2021 PROJECTED REVENUE SOURCES



2020-2021 PROJECTED EXPENSES

